

Amendment No. 2 to HB1913

Sargent  
Signature of Sponsor

**AMEND Senate Bill No. 2337**

**House Bill No. 1913\***

By deleting subsection (e) in Section 1 and substituting instead the following:

(e) Notwithstanding any law to the contrary, real property owned by any political subdivision of the state that is leased or conveyed in any manner to a person, corporation or other business entity shall be assessed as if the lessee were the owner, if:

(1) The lease or other transfer arrangement is for a period of fifty (50) years or more; or

(2) The lease, other than a lease negotiated pursuant to § 7-53-101 et. seq., permits the lessee to acquire the real property for a nominal sum at or before the completion of the term.